

Minutes

September 1, 2016

Call to order: The regular meeting of the Board of Directors of Beaver Creek Cooperative Telephone Company was held on September 1, 2016. The meeting was called to order by Chairman William Merchant at 6:00pm at Beaver Creek Cooperative Telephone Company's office at 15223 S Henrici Rd, Oregon City, OR.

Present: Mr. William Merchant
Mr. Matt Carlson (via conference call), ended call 6:25.
Mr. Gary Emmons (via conference call)
Ms. Tammy Stevens
Mr. Paul Hauer
Mr. David Warner
Ms. Tangee Bishop
Ms. Janine Brooks

Agenda: The Agenda was approved as presented.

Minutes: Minutes from August 10, 2016 were approved with revisions. Removed Don Rickman, CFO from motion of election of officers as position is not in bylaws.

Member Input: Reviewed response letter from President Hauer to Bob Sleight regarding capital credits.

Financial Statement: Mr. Paul Hauer reviewed the Financial Statement for July 2016. Chair William Merchant asked for a PDF directly from Excel rather than a scanned image for the Income and Balance sheet report. Board requested that Capital Budget be placed on Call to Order. Also requested that a report for Budget vs Actual be provided monthly.

Cash Flow: Mr. Paul Hauer reviewed the cash flow statement for July 2016.

Accounts Payable: Accounts Payable for August 2016 in the amount of \$404,162.39 was reviewed and discussed. Electronic (ACH) Disbursements and Credit Card Expense reports for August 2016 were reviewed.

Loan Activity: Mr. Paul Hauer reviewed the Loan Activity Report for July 2016.

President's Report: Mr. Paul Hauer reviewed the Presidents report distributed to the Board prior to the meeting for their review. Reviewed meeting and classes attended at NTCA Region Meeting and GVNW Executive Seminar.

CBS Update: Reviewed minutes of June 1, 2016.

Open Discussion:

- **Appointment of Board Member for District 1:** Ms. Tammy Stevens made a motion to appoint Ms. Vicki Smith to fill the term vacated by Mr. Rex Hagans, District 1 which ends July 2017. Motion carried. Chair William Merchant will contact Ms. Smith.
- **District Boundaries:** Board requested a Work Session at the Strategic Planning Session to review and discuss District Boundaries to comply with Bylaws. Staff to prepare information on current number of members in each district; realignment of boundaries, pros and cons of changing from Districts to Members at Large.
- Mr. Gary Emmons suggested that the Board think about holding Town Hall Meetings to talk about Capital Credits and services. Ms. Tammy Stevens suggested perhaps a letter addressing the top issues: Capital Credits, Broadband, Prices, perception of Monopoly.

Adjournment: There being no further business the meeting was adjourned at 7:10 pm.

William Merchant
Chairman

Gary Emmons
Secretary