

Minutes

March 10, 2016

Call to order: The regular meeting of the Board of Directors of Beaver Creek Cooperative Telephone Company was held on March 10, 2016. The meeting was called to order by Chair William Merchant at 6:00 pm at Beaver Creek Cooperative Telephone Company's office at 15223 S Henrici Rd, Oregon City, OR.

Present: Mr. William Merchant
Mr. Matt Carlson
Mr. Gary Emmons
Mr. Rex Hagans
Mr. Don Kelly
Mr. Paul Hauer
Mr. David Warner
Ms. Tangee Bishop
Ms. Roselle Potts
Ms. Janine Brooks

Agenda: Approved by consent.

Minutes:
Minutes from February 10, 2016 approved by consensus.

Member Input: President Hauer advised that a note of congratulations was received from Citizen's Bank congratulating BCT on Business of the Year. Mr. Dick Orr also received a note from them congratulating him on Ambassador of the Year award.

Mr. Matt Carlson read email he had from Peter Frohnert who was interested in running for the Board, District 3. Once he learned that the incumbent was seeking re-election, he removed his name from potential candidates. Matt also spoke with Ross Musgrove, who also asked to have his name removed from potential candidates.

Financial Statement: President Paul Hauer reviewed the unaudited Financials for December 2015. President Hauer will get clarification as to what is included in Other Revenue and how there can be a negative balance in Uncollectibles.

Accounts Payable: Accounts Payable in the amount of \$467,072.66 for February 2016 was reviewed and discussed.

Loan Activity: President Paul Hauer reviewed Loan Activity for January 2016.

President's Report: President Paul Hauer reviewed the president's report that was submitted to the board for prior review.

CBS Update: Reviewed minutes from December 10, 2015. President Hauer advised that the audits for all companies are done and are waiting for the reports from AKT. President Hauer has talked with Mitch Moore, Clear Creek Telephone about having CBS do all their accounting when their controller retires in September. A proposal is being prepared.

Open Discussion:

- Chair William Merchant talked about some sessions he attended during RTIME and provided the board with a proposed agenda with timelines. He informed the board that his goal this year is for board development, strategic planning and a mission statement, especially since there will be new members coming on in July.
- Board requested an event calendar,
- President Hauer talked about a session at RTIME on metered bandwidth. The companies that have implement this are in areas with no competition. It was suggested that we should put usage on the billing statements so members can be aware of their data usage.
- Guidelines for the Nominating Committee and qualifications for a Director were reviewed and changes were suggested. Ms. Janine Brooks will make the changes and send to the Board for review.
- Chair William Merchant asked that the Nominating Committee be invited to the next Board Meeting a half hour early for their orientation.

Adjournment: There being no further business the meeting was adjourned at 8:00 pm.

William Merchant
Chairman

Gary Emmons
Secretary