



Board Meeting Minutes - January 14, 2016

Call to Order:

The regular meeting of the Board of Directors of Beaver Creek Cooperative Telephone Company was held on January 14, 2016. The meeting was called to order by Chairman William Merchant at 6:04pm at Beaver Creek Cooperative Telephone Company's office at 15223 S Henrici Rd, Oregon City, OR.

Present:

Mr. William Merchant
Mr. Matt Carlson
Mr. Gary Emmons
Mr. Rex Hagans
Mr. Don Kelly
Mr. Paul Hauer
Mr. David Warner
Ms. Tangee Bishop
Ms. Roselle Potts
Ms. Janine Brooks
Mr. Derrick Mottern, guest.

Agenda:

Agenda approved as presented with addition of: Election of Officers.

Call to Order:

Derrick Mottern, Canby Telcom, assisted Board with the new application, Call to Order. Derrick provided instruction on how to use the application. Derrick left meeting after all members and staff were able to navigate the application.

Minutes:

Minutes from December 9, 2015 approved with corrections. Under Open Discussion, Pricing of iPads, corrected Mrs. Rex Hagans to Mr. Rex Hagans; added "as an option" to the end of sentence under Review of District boundaries; and under Internet Pricing changed ask to asked.



Election of Officers:

Mr. Gary Emmons made a motion and it was seconded by Mr. Rex Hagans to continue with the current slate of officers. Motion carried unanimously.

Financial Statement:

Mr. Paul Hauer reviewed the Financial Statement for November 2015.

Loan Activity:

Mr. Paul Hauer reviewed the Loan Activity Report for November 2015.

RTFC Loan – Attorney Jim Hunsaker has all signed documents waiting for RTFC to request the execution of the Mortgage. RTFC is negotiating with Bank of the West regarding the subordination agreement. Bank of the West was asking for 1 year with review and RTFC is requesting 5 year terms. Mr. Paul Hauer advised both the loan officer and her manager have been on vacation and will both be in on Tuesday, January 19th.

Capital Budget:

Mr. David Warner presented the proposed Capital Budget for 2016. He presented a map of the sites that have been upgraded, those that are proposed to be done in 2016 and 2017.

Mr. Matt Carlson made a motion and it was seconded by Mr. Gary Emmons to accept the Capital Budget as presented. Motion passed unanimously.

President's Report:

Mr. Paul Hauer reviewed the President's Report for activities in December.

CBS Update:

Mr. Paul Hauer reported that staff is preparing for the audits. Mr. Don Rickman is working with HR, Stephanie Dale, to post for an open position. The lead Don had for someone to fill the position, has not worked out. Mr. Paul Hauer talked with Mitch Moore, Clear Creek Telephone regarding having CBS perform accounting duties as their controller is retiring in 2016.

The next CBS meeting is February 11, 2016.



Open Discussion:

- Veteran's Day/Floating Holiday – The question has been raised if BCT should continue to close on Veteran's Day or change to a Floating Holiday for employees. The Board concurred that the office should be closed on Veteran's Day to honor the Veteran's.
- The May board meeting will be changed from May 12th to May 11th at 6:00 p.m. due to a conflict of schedules with staff.
- Mr. David Warner advised Board that we need to appoint a new designated officer to be in compliance with the State of Oregon Construction Contractors Board. Mr. Gary Emmons read the following proposed resolution:

RESOLUTION 2016-01

RESOLUTION OF BOARD OF DIRECTORS OF

BEAVER CREEK COOPERATIVE TELEPHONE COMPANY

WHEREAS, Beaver Creek Cooperative Telephone Company (BCT), an Oregon corporation, desires by this resolution to remove Robert George, former Board Member, and Mark Beaudry, retired employee, and appoints David Warner, current Vice-President, and William Merchant, Board Chair, as BCT's designated officers for the State of Oregon Construction Contractors Board as required by the State of Oregon for compliance of contractor license requirements.

Authorization:

The Chairman of Beaver Creek Cooperative Telephone Company is hereby authorized to effect this removal of Robert George, former Board Member, and Mark Beaudry, retired employee, and appoints David Warner, current Vice-President, and William Merchant, Board Chair, designated officers for the State of Oregon Construction Contractors Board required by the State of Oregon for compliance of contractor license requirements.

Adopted this 14th day of January, 2016 by the Board of Directors of Beaver Creek Cooperative Telephone Company.

A motion was made by Mr. Rex Hagans and seconded by Mr. Don Kelly to adopt the resolution as read. Motion passed unanimously.



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Adjournment:

There being no further business the meeting was adjourned at 8:28 pm.

William Merchant
Chairman

Gary Emmons
Secretary